

## Message Text

UNCLASSIFIED

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50

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 L-03 H-02 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /071 W

----- 061927

R 251210Z AUG 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 844

UNCLAS NEW DELHI 11503

PASS OPIC

E.O. 11652: N/A

SUBJECT: SHAMA FORGE CO. LTD. 386-E-116

1. AFTER THE DEADLOCK REFERRED IN NEW DELHI 6403.  
MR. V. SAGAR, CHAIRMAN PRECISION BEARING INDIA LTD. (PBI)  
(A COOLEY BORROWER WHO IS IN GOOD FINANCIAL CONDITION) HAD A  
MEETING WITH ANADITE INC. ATTORNEY STEPHEN JURCO  
(LAW OFFICES: QUERREY, HARROW, GULANICK AND KENNEDY LTD.,  
CHICAGO) IN WHICH MR. SEGAR CLAIMS THAT STEPHEN JURCO ON  
BEHALF OF ANADITE AGREED TO THE FOLLOWING ARRANGEMENTS IN  
REGARD TO PBI TAKEOVER OF SHAMA AND TH  
THAT HE HAS ASKED STEPHEN JURCO TO CONFIRM THEM IN WRITING SO  
THAT HE COULD PROCEED TO FULFILL THE NECESSARY FORMALITIES OF  
TAKEOVER.

(A) PBI WILL ACQUIRE 50 PERCENT OF THE EQUITY SHARES HELD  
BY ANADITE INC. FOR U.S. DOLS 1.00.

(B) PBI WILL ACQUIRE EQUITY SHARES HELD BY KHANNA GROUP  
FOR RS 1.00 EACH FOR THE BLOCKS COMPRISED THEREIN.

(C) PBI WILL ACQUIRE PREFERENCE SHARES HELD BY KHANNA  
GROUP FOR RS 1.00.

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(D) PGI WILL INVEST IN SHAMA RS 2 MILLION WHICH WILL

BE CONVERTED TO EQUITY.

(E) ANADITE INC. WILL FOREGO ALL ITS CLAIM ON ACCOUNT  
OF ROYALTY.

(F) PBI WILL BE PREPARED TO ACKNOWLEDGE RS 1.5 MILLION  
CLAIMED BY ANADITE INC. AND TO REPAY THE SAME OVER A PERIOD  
OF 5 YEARS- AFTER TWO YEARS MORATORIUM.

2. MISSION REQUESTS OPIC CONTACT STEPHEN JURCO OR MR. LICCIARDI  
OF ANADITE TO ASCERTAIN THE CURRENT STATUS IN RESPECT TO THE  
ABOVE AND ADVISE.SAXBE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BUSINESS FIRMS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975NEWDE11503  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750293-0812  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750821/aaaaasjx.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 FEB 2003 by ReddocGW>; APPROVED <27 JAN 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SHAMA FORGE CO. LTD. 386-E-116  
**TAGS:** EGEN, OPIC, SHAMA FORGE CO LTD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006